Arizona Corporate Tax Credit Participation

# Catholic Education

Changing lives one scholarship at a time.

#### Our Mission

We provide scholarships to underserved children to change lives, serve society, and transform culture.

Catholic Education Arizona exists to make it possible for families to provide a quality education for their children.

Through support from the Arizona Low-Income and Disabled/Displaced Corporate tax credits, underserved children are given equal opportunity to pursue an education that allows them to reach their highest potential.

Our organization enables corporate Arizona tax payers to directly choose what their taxes support.

Catholic Education Arizona and Arizona taxpayers work together investing in Arizona's economy and the education of the next generation.



100% of all tax credit contributions are utilized in full compliance with the AZDOR and Arizona State statutory requirements.

#### Corporate Contributions

Businesses that file as S- or C- Corporations and Insurance Companies that pay Arizona Premium Tax are able to contribute up to 100% of their Arizona tax liability until the maximum set by the state of Arizona is reached. The Low-Income Corporate Tax Credit maximum for Tax Year 2022 is \$143,000,000. The Disabled/Displaced Tax Credit maximum set by the state of Arizona was \$6,000,000.



**\$13,684,100** In Corporate Contributions



### \$118,992

Average Corporate Contribution

Tax Credit contributors to CEA can be confident their Corporate Tax Credit dollars will stay at the selected school(s) of their choice.

By investing in education through Catholic Education Arizona, your tax dollars will support the following:

- Stronger workforce
- Healthier families
- Engaged community members and responsible citizens

	How to Make Your Contribution	
1	<ul> <li>Complete a CEA Corporate Commitment Form at ceaz.org/corporate or request via email at corporate@ceaz.org. You may select the General Scholarship Fund as recipient (serving schools with highest unmet need), or the school(s) of your choice.</li> </ul>	
2	• Return the form to corporate@ceaz.org	
3	<ul> <li>CEA will prepare the documentation for AZDOR and submit. Once approval is received, payment must be made to CEA within 20 calendar days from the date of approval</li> </ul>	
4	A tax receipt will be issued following payment	

Optional CEA marketing opportunities are available for contributors including check presentation photo, newsletter feature story, vodcast guest feature, social media promotion, and speaking opportunities.

## Testimonials



#### **115 Corporate Partners**

27 C-Corporations82 S-Corporations6 Insurance Companies

"We are proud to partner with Catholic Education Arizona in supporting the development of future generations of students to build stronger and healthier communities. Working together, we can provide students in Arizona the opportunity to thrive and be successful and turn their visions for a brighter future for all into reality."

#### - Brad Anderson, VP of Sales, Cigna

"My child is the first in our family to attend a private school and it would have been with great difficulty without the support of the CEA scholarship."

- The Tom Family

#### To learn more visit www.ceaz.org, call Jill Gossett at 602-218-6542 or email jgossett@ceaz.org

Catholic Education Arizona is an IRS 501(c)(3) nonprofit charitable organization and has never accepted gifts designated for individuals. Per state law, a school tuition organization cannot award, restrict or reserve scholarships solely on the basis of donor recommendation. A taxpayer may not claim a tax credit if the taxpayer agrees to swap donations with another taxpayer to benefit either taxpayer's own dependent.