

IMPACT REPORT

FISCAL YEAR 2024

Catholic Education

A R I Z O N A

Changing lives one scholarship at a time.

DEAR FRIENDS,

Thank you for supporting our important mission. Without you, we could not achieve the significant impact on children's and families' lives that we do. Research shows that an educated society has better health outcomes, reduced crime, and builds stronger communities. Our mission is unwavering as we continue to award scholarships to underserved children to change lives, serve society, and transform culture.

In FY24, we raised \$24.7 million in revenue from multiple donation channels

- Arizona Individual Tax Credits
- Arizona Corporate Low Income Tax Credits
- Arizona Disabled/Displaced Corporate Tax Credits
- Changing Lives with Legacy Division – Donations from IRAs, Bequests, Stocks, Real Estate

In FY24, we awarded K-12 scholarships

- 3,671 in 38 schools
- 140 Disabled / Displaced (Foster Children)

We are currently facing challenges from economic uncertainty, inflation, Arizona legislative regulation, and Arizona tax changes, but we remain steadfast in our mission. We are proud to share that over the past 26 years, we have raised \$363 million and awarded 157,000 scholarships to underserved children in our 38 Diocese of Phoenix Catholic schools. In Fiscal Year 2024, we made strategic investments in our team, technology, and new marketing strategies, we remain the #1 School Tuition provider to our schools.

We launched a new non-tax credit division last year, **Changing Lives with Legacy** that will enable us to continue to serve our children in anticipation of the changing economic and legislative climate. It will support the same mission, tuition scholarships for underserved children desiring a Catholic education.

We are grateful for you - as together we change lives, build families and strengthen the Arizona community. Thank you for your continued commitment to our mission. We share your passion for educating our future leaders!

God Bless,
Bryan Brady, Chairman of the Board
Nancy Padberg, MBA, President & CEO

NOVEMBER 2024



Bryan Brady
BOARD CHAIRMAN

A handwritten signature in black ink that reads "B. Brady".



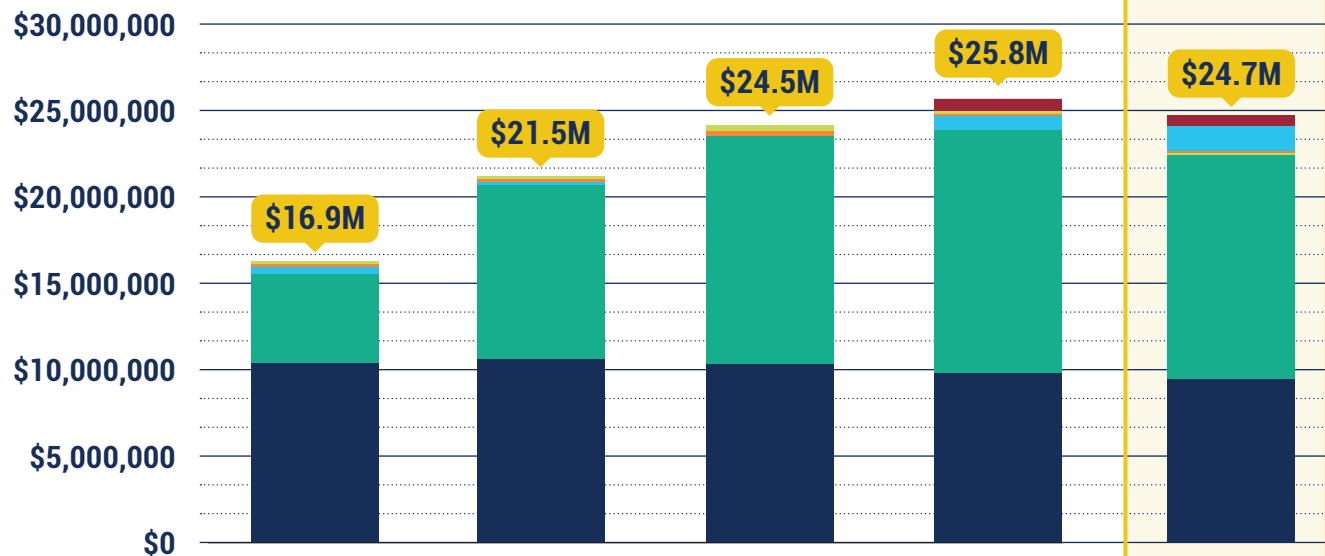
Nancy Padberg, MBA
PRESIDENT & CEO

A handwritten signature in black ink that reads "Nancy Padberg".

REVENUE



100% of your tax credit contribution is utilized in full compliance with the AZDOR and Arizona State statutory requirements.



	FY2020	FY2021	FY2022	FY2023	FY2024
CLD Interest/Dividends/G&L	\$0	\$0	\$0	\$14,227	\$60,144
Changing Lives Division*	\$0	\$0	\$0	\$586,825	\$565,040
Tax Credit Interest	\$216,603	\$71,858	\$31,060	\$682,318	\$1,505,260
Employer Matching Gifts	\$140,960	\$151,664	\$171,184	\$161,030	\$107,532
Donations	\$116,089	\$124,001	\$200,725	\$136,740	\$171,225
Corporate Tax Credits	\$5,835,700	\$10,222,710	\$13,684,100	\$14,424,525	\$12,842,431
Individual Tax Credits	\$10,520,206	\$10,949,406	\$10,440,001	\$9,813,288	\$9,431,052

*Non-tax credit Education Growth Fund

SCHOLARSHIPS

HOW ARE SCHOLARSHIPS AWARDED?

Catholic Education Arizona (CEA) has partnered with FAIR (Financial Aid Independent Review, Inc.), an independent third-party to calculate scholarships based on an in-depth financial needs analysis of its applicants. Need is defined in a variety of ways, and not based on income alone.

Realizing that there can be circumstances that are not adequately explainable through tax documentation, CEA provides opportunity for a family to share extenuating circumstances not notable in the application, to help provide a more thorough understanding of the family's ability or inability to support their tuition obligation. Families are encouraged to complete a FAIR application by the published deadlines for scholarship award consideration.

CEA is the first STO to notify schools and families of their scholarship awards, providing peace of mind and the ability to acquire additional sources of funding if necessary. The FAIR application is open throughout the school year.

CATHOLIC ELEMENTARY SCHOOLS*

Annunciation
Blessed Sacrament
Christ the King
Immaculate Conception
Most Holy Trinity
Our Lady of Mount Carmel
Our Lady of Perpetual Help, Glendale
Our Lady of Perpetual Help, Scottsdale
Our Lady of the Lake
Queen of Peace
Sacred Heart

San Francisco de Asis
Ss. Simon and Jude
St. Agnes
St. Catherine of Siena
St. Francis Xavier
St. Gregory
St. Jerome
St. Joan of Arc
St. John Bosco
St. John Vianney
St. John XXIII

St. Louis the King
St. Mary-Basha
St. Matthew
St. Michael Indian School
St. Peter Indian Mission
St. Theresa
St. Thomas Aquinas
St. Thomas the Apostle
St. Timothy
St. Vincent de Paul

CATHOLIC HIGH SCHOOLS*

Bourgade Catholic
Notre Dame Preparatory
Our Lady of the Lake
Saint Mary's
Seton Catholic Preparatory
St. John Paul II
St. Michael Indian School
St. Peter Indian Mission
Xavier College Preparatory

*Also assisting scholars from Boys Hope Girls Hope of AZ

\$24.7 MILLION
RAISED 

 **3,671** SCHOLARSHIP
RECIPIENTS

38 CATHOLIC
SCHOOLS 

INDIVIDUAL CONTRIBUTIONS

HOW IT WORKS

Arizona Law (ARS43-1089) allows taxpayers to direct all or a portion of their state tax liability to certified School Tuition Organizations (STOs), including Catholic Education Arizona (CEA). Individual tax credit dollars are used exclusively for tuition scholarships for underserved students enrolled in Diocese of Phoenix Catholic Schools, St. Michael Indian School and Boys Hope Girls Hope of AZ.

- Line 48 of your 2023 AZ 140 or Line 58 of 2023 AZ 140PY Tax Return provides your TAX LIABILITY.
- TAX LIABILITY is the amount you owe the state of Arizona for the year BEFORE payroll tax withholding. This is the amount you can use as a tax credit, up to the maximum credits allowable.
- For Tax Year 2024, Single Filers can contribute up to \$1,459 and Joint Filers \$2,910. For Tax Year 2025, Single Filers can contribute up to \$1,535 and Joint Filers \$3,062.

WAYS TO GIVE

Contributions can be made:

- Online at **ceaz.org**
- Via phone at **602-218-6542**
- By mail using a CEA contribution form from your school/parish or a printable form on **ceaz.org**
- Through budget-friendly, monthly or bi-monthly payments using Scheduled Pay

Claim your tax credit using tax forms 323 and 348 on your Arizona Tax Return

“The rigorous academic environment fostered critical thinking and problem-solving skills, while the integration of faith-based values instilled a sense of integrity and purpose.”

–HAILEY DOMONIQUE INFANTE



6,956 INDIVIDUAL
CONTRIBUTORS



\$9,431,052
INDIVIDUAL CONTRIBUTIONS



CORPORATE CONTRIBUTIONS

HOW IT WORKS

Businesses that file as S- or C-Corporations and Insurance Companies that pay AZ premium tax are able to contribute up to 100% of their Arizona tax liability until the maximum set by the state of Arizona is reached. For FY2025, the Low-Income Corporate Tax Credits allowed is \$135,000,000. For FY2024, the Low-Income Corporate Tax Credit was \$158,476,605. The Disabled/Displaced Tax Credit maximum set by the state of Arizona is \$6,000,000. This is a dollar-for-dollar AZ tax credit.



“Instead of cutting the state a check, you’re able to designate where that money goes. You pay the money either way. Here it goes to a cause you care about and know is going to make a difference in the community.”


–JEFF MCQUEEN,
PRESIDENT OF SHEA HOMES


HOW TO MAKE YOUR CORPORATE CONTRIBUTION

Investing your Corporate tax dollars in quality education is quick and easy:

- Complete a Commitment Form at ceaz.org/corporate or request via email at corporate@ceaz.org.
- You may select the General Scholarship Fund as recipient (serving schools with highest unmet need), or the school(s) of your choice.
- Return the form to corporate@ceaz.org.
- CEA will prepare the documentation for AZDOR and submit it. Once approval is received, payment must be made to CEA within 20 calendar days from the date of approval.
- A tax receipt will be issued following payment.
- Optional CEA marketing opportunities for contributors:
 - Newsletter feature story
 - Social Media promotion
 - Speaking opportunities at events
 - Check presentation photo

 **\$11,837,431**
LOW-INCOME CORPORATE
CONTRIBUTIONS

\$1,005,000 
DISABLED/DISPLACED
CORPORATE CONTRIBUTIONS

 **30 C-CORPS**
82 S-CORPS
5 INSURANCE



117 CORPORATE
PARTNERS

EMPLOYER MATCHING GIFTS

EMPLOYERS - HOW IT WORKS

In addition to utilizing corporate tax credits, employers may match their employees/retirees tax credit contribution as part of their philanthropic efforts. Join our corporate partners who are making an educational difference in the lives of Arizona's children with their matching gifts! To learn more, visit catholiceducationarizona.org/matching-gifts.

INDIVIDUALS - DOUBLE YOUR IMPACT

- Many businesses sponsor matching gift programs that match, dollar for dollar, charitable contributions made by their employees or retirees.
- By simply completing a matching gift form from your HR department, companies may be able to double or triple the impact of your tax credit!



Trinity Robertson, Seton Catholic Preparatory Scholarship Recipient, and Margaret Robertson with Board Member and Dream Team

44 
CORPORATIONS


\$107,532
**CORPORATE
CONTRIBUTIONS**

77 
PARTICIPANTS

IMPACT

WHAT IMPACT DOES YOUR CONTRIBUTION HAVE?

The Arizona Individual and Corporate tax credits allow individuals and business leaders to redirect their Arizona tax liability to a School Tuition Organization (STO), like Catholic Education Arizona (CEA). The STO then awards scholarships to K-12 students who meet the eligibility criteria.

Students who qualify for the Disabled Displaced scholarship include students with a current or expired IEP, MET, 504 Plan from an Arizona public school or who were at one time part of the Arizona Foster Care system.

"Thank you for giving Mariama the opportunity to attend a school that is a safe place where she can blossom."

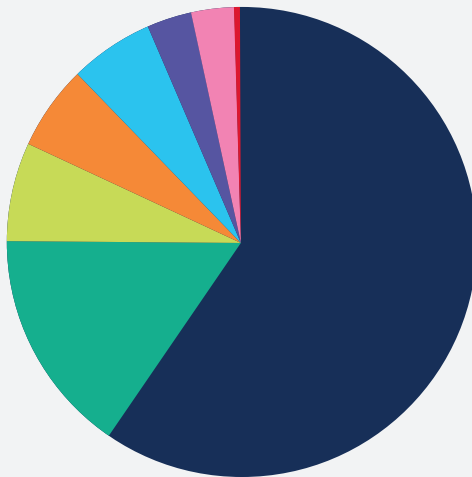
**—MOTHER OF CURRENT STUDENT
AT ST. JOHN PAUL II HIGH SCHOOL**



**\$19 Million
Unmet Need**

**AWARDED
\$18,600,000
IN SCHOLARSHIPS**

**DISTRIBUTED
\$739,778
IN DISABLED/DISPLACED
SCHOLARSHIPS**



AWARD RECIPIENT DEMOGRAPHICS

- Hispanic - 59.5%
- Caucasian - 15.6%
- Unknown - 6.7%
- Multi-Racial - 6.0%
- American Indian/Native Alaskan - 5.8%
- African American/ Black - 3.1%
- Asian - 3.0%
- Native Hawaiian/ Pacific Islander- 0.3%

STATISTICS



99%

GRADUATION RATE

1000s

OF SERVICE HOURS
IN THE COMMUNITY



96%

MATRICULATION TO HIGHER EDUCATION,
TRADE SCHOOL, OR ENTER MILITARY SERVICE



Bourgade Catholic High School Graduation, Class of 2024

Photo by Paloma Ruelas Photography



“In our turbulent world, the importance of a Catholic education cannot be overstated. By directing a portion of your Arizona taxes to CEA, you can help provide children with a faith-based, high-quality education, making a lasting impact on their lives.”

**—DOMONIC SALCE,
SUPERINTENDENT OF
SCHOOLS, DIOCESE OF
PHOENIX**





CHANGING LIVES WITH LEGACY DONATIONS AND PLANNED GIFTS

NON-TAX CREDIT DIVISION

In 2023, Catholic Education Arizona launched a new fundraising division, Changing Lives with Legacy. This division raises scholarship funding through traditional **non-tax credit** donations and planned gifts to address the unmet scholarship needs of students.

A grant from the Virginia G Piper Charitable Foundation has provided funding to launch this division.

To give beyond your tax credit contribution, Changing Lives with Legacy accepts (**non-tax credit**) traditional donations and planned gifts including:

- Cash and Cash Equivalents
- Bequests
- Gifts of Stock and Bonds
- IRA Charitable Rollovers (or QCD)
- Real Estate
- Gifts from Donor Advised Funds
- And more!

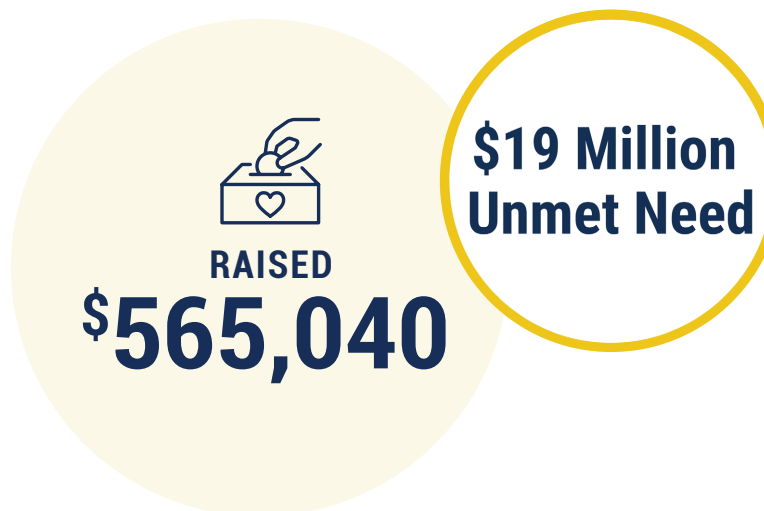
To learn more about Changing Lives with Legacy, contact our team of Directors of Development:

Jim Pogge, jpogge@ceaz.org

Keli McCann, kmccann@ceaz.org

Miranda Maciel, mmaciel@ceaz.org

Joel Boucher, jboucher@ceaz.org



Catholic Education

A R I Z O N A

CHANGING LIVES WITH LEGACY

CHANGING LIVES WITH LEGACY DONOR CLUBS



THE HONOR SOCIETY DONOR CLUB

Changing Lives with Legacy invites you to join the exclusive Honor Society. Three tiers of giving each represent a commitment to helping families access quality, Catholic education.

- **Level 1: Dean's List (\$1,000)**
- **Level 2: Salutatorians (\$2,500)**
- **Level 3: Valedictorians (\$5,000)**



ANGELS OF EDUCATION LEGACY SOCIETY *YOUR LEGACY, THEIR FUTURE.*

The Angels of Education recognizes those who have included Catholic Education Arizona in their will or estate plans. Members of this society have chosen to leave the legacy of providing tuition scholarship funding for underserved children.



"I am incredibly grateful to have had the opportunity to attend Catholic schools throughout my life and grateful to CEA for also being a part of allowing me to attend OLPH and Seton."

– **KAILEY (FRAHER) GAHAN**

For more information on Changing Lives with Legacy, visit **CEAZ.GiftLegacy.com** or contact our Development Directors at **legacy@ceaz.org** or **602-218-6542**.

MARKETING & PUBLIC RELATIONS



"We couldn't send our children to a Catholic School *without* the scholarships and the Tax Credit!"

- The Skodinski Family

**Catholic Education
ARIZONA**

Changing lives one scholarship at a time.

Catholic Education Arizona does not provide tax, legal, or financial advice. Gift results may vary. Please consult your personal financial advisor for potential tax benefit/implication. Donations and planned gifts to the Changing Lives Division are not dollar-for-dollar tax credits through the Arizona Private Education Tax Credit.

yahoo!finance

Catholic Education Arizona Honored with Prestigious Awards: ACE Awards, Best Places to Work, and ATHENA Nomination

PHOENIX, Nov. 8, 2023 -- Catholic Education Arizona proudly received two prestigious awards from the Phoenix Business Journal in recognition of its exceptional work in bringing affordable education to underserved students. The Phoenix Business Journal named the School Tuition Organization (STO) as an honoree of the Arizona Corporate Excellence (ACE) Awards and Best Places to Work Award.

**CHANGE LIVES
WITH YOUR AZ
TAX CREDITS AND
DONATIONS!**



#1 CATHOLIC SCHOOL TUITION ORGANIZATION

**Catholic Education
ARIZONA**

Changing lives one scholarship at a time.

Catholic Education Arizona is an IRS 501(c)(3) nonprofit charitable organization and has never accepted gifts designated for individuals. Per state law, a school tuition organization cannot award, restrict or reserve scholarships solely on the basis of donor recommendation. A taxpayer may not claim a tax credit if the taxpayer agrees to swap donations with another taxpayer to benefit either taxpayer's own dependent.

AWARDS & RANKINGS



#2 BEST PLACES TO WORK 2023,
PHOENIX BUSINESS JOURNAL



#6 LARGEST PHOENIX-AREA NONPROFIT ORGANIZATIONS
CULTURAL/EDUCATIONAL, PHOENIX BUSINESS JOURNAL



ARIZONA CORPORATE EXCELLENCE (ACE) AWARD
HONOREE, PHOENIX BUSINESS JOURNAL



TITAN TOP 100 PHOENIX CEOS 2024,
NANCY PADBERG, MBA, PRESIDENT AND CEO

COMMUNITY IMPACT



Deb Preach, Nancy Padberg, MBA, and Lance Venable, Law Office of Lance C. Venable



Colleen Will at Parish Weekend at St. Mary Magdalene Parish



Ice Cream Social at Catholic Education Arizona Office with Aux. Bishop Nevares



Amanda Kolden and Sandee Pusac Tabling at Diocese of Phoenix Catholic Schools



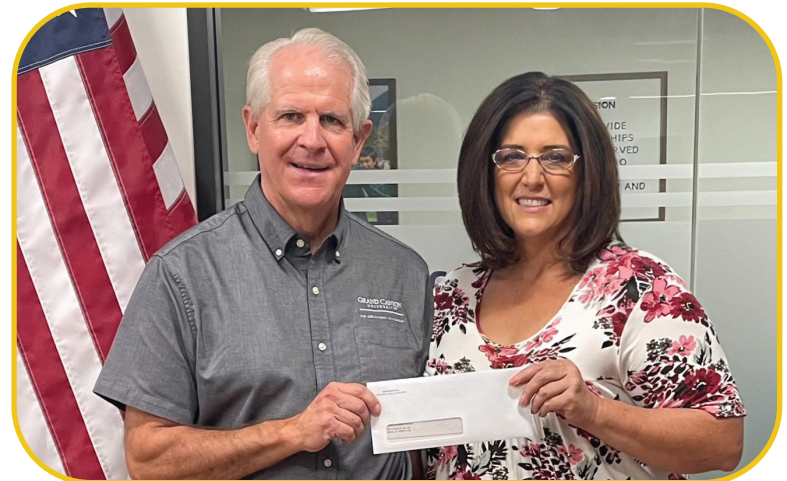
Catholic Education Arizona Dream Team



Tax Credit Weekend Kickoff with Bishop John Dolan



**Changing Lives with Legacy Event with Bryan and Marel Brady
and Steve Nelson, Capital Insight Partners**



**Deb Preach and Greg Harman,
GCE Corporate Tax Credit Contribution**

BOARD OF DIRECTORS

Bryan Brady
BOARD CHAIRMAN

Most Rev. Eduardo A. Nevares
AUXILIARY BISHOP OF PHOENIX

Andrea Weeks Hardin
MEMBER

Carol Trueg
VICE CHAIRWOMAN

Domonic Salce
SUPERINTENDENT OF SCHOOLS

Adrian Ruiz
MEMBER

Kelley Tucker
TREASURER

Todd Bankofier
FORMER BOARD CHAIRMAN

Andrew Lishko
MEMBER

Nancy Dougherty
SECRETARY

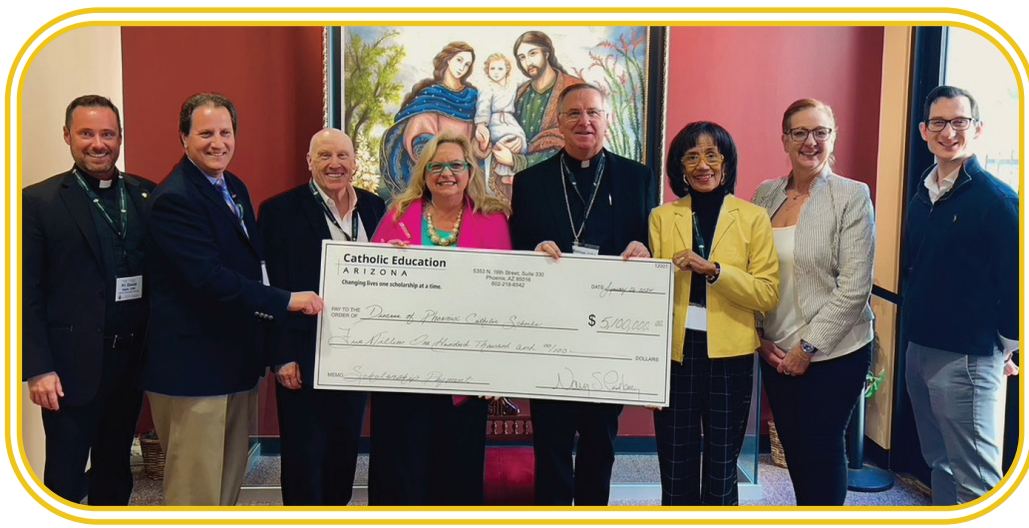
Carlos A. Sugich
MEMBER

Tom Brennan
MEMBER

Nancy Padberg, MBA
PRESIDENT AND CEO

Fr. David Halm
MEMBER

Thomas Shellander
MEMBER



Board of Directors Presented \$5.1 Million Quarterly Scholarship Awards to Bishop John Dolan and Domonic Salce, Superintendent of Schools

DONATE OR CONTACT US:

5353 North 16th Street, Suite 330
Phoenix, AZ 85016

602.218.6542



www.ceaz.org



LEADERSHIP



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Joel Boucher
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"Anything I became is because of the Catholic education I received."

— JOHN, ATTORNEY

#1 CATHOLIC SCHOOL TUITION ORGANIZATION

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A R I Z O N A

Changing lives one scholarship at a time.

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