



# IMPACT REPORT FY2022

**Catholic Education**  
+ ARIZONA  
Changing lives one scholarship at a time.



**Todd Banko**, **Chairman of the Board**



**Nancy Padberg, MBA**  
**President & CEO**

## DEAR FRIENDS,

Thank you for celebrating 25 years of community impact with us for students in the Diocese of Phoenix Catholic Schools!

We are fortunate to call the great state of Arizona home, where parents' ability to determine the educational opportunity that is best suited for their children's needs is supported through the use of the Arizona Individual and Corporate tax credits.

We are pleased to share our FY22 Impact Report ending June 30, 2022. In FY22 we raised \$24.5 million, an increase of \$3 million YOY. In our 25 year history, we have awarded 148,000 scholarships and raised \$313 million dollars since inception.

Fiscal year 2022 was our inaugural year awarding Disabled (exceptional learners) and Displaced (foster children) tax credit scholarships. We awarded 126 scholarships for a total of \$357,812.

### Our Revenue Streams Include:

- Individual Tax Credit Contributions
- Corporate Tax Credit Contributions
- Matching Gifts from Corporations
- Individual and Corporate Donations

We are thankful to have committed Associates and Board of Directors who have built a healthy culture of trust, respect and value for one another. This formula creates an environment of innovation, creativity, and inspiration for growth.

We are grateful for you, as together we change lives, build families, and strengthen communities. Thank you for your commitment to our mission. We share your passion for educating our future leaders and transforming culture!

God bless,

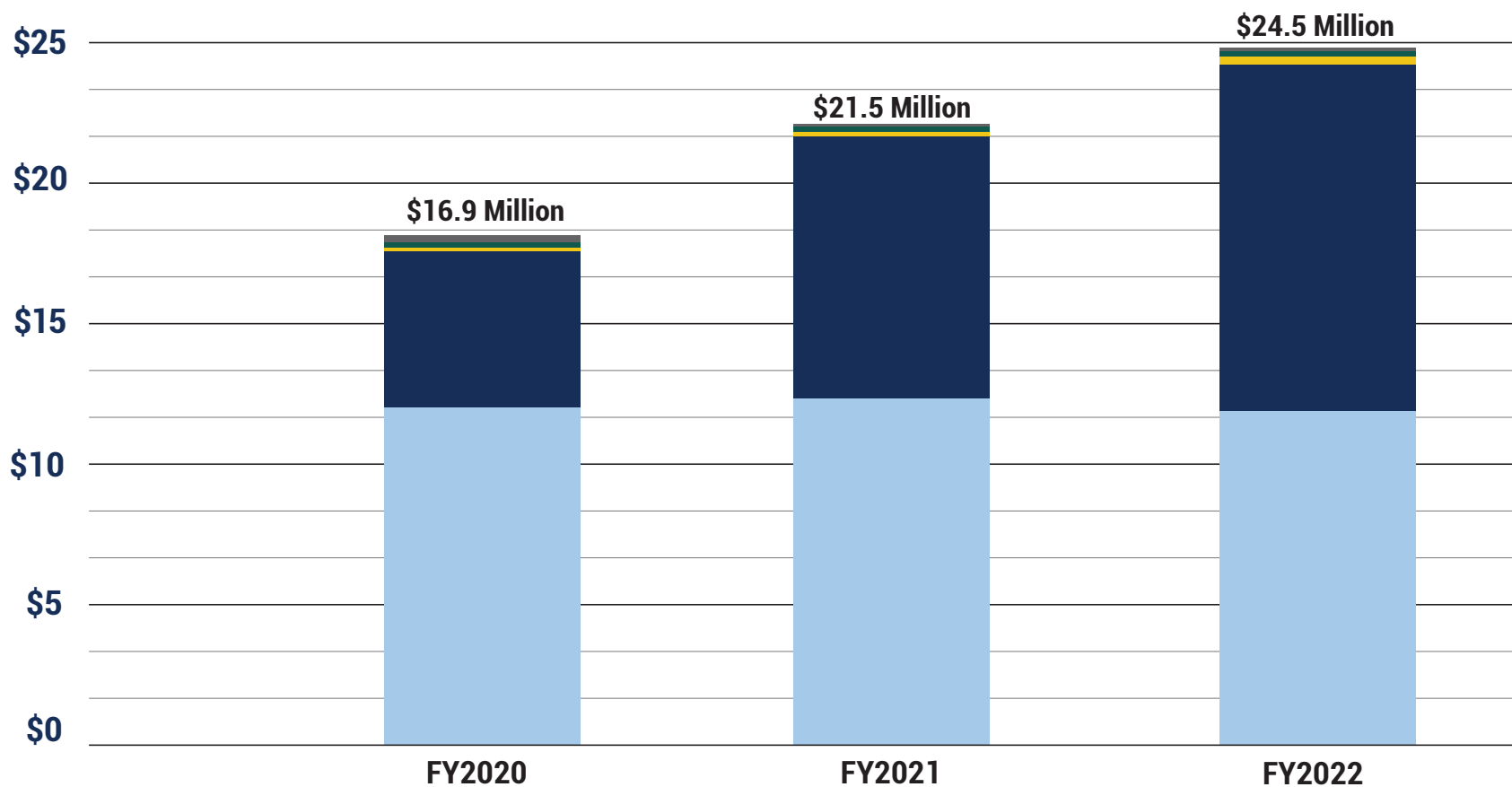
A handwritten signature in blue ink that reads "Todd A. Banko".

Todd Banko, **Chairman of the Board**

A handwritten signature in blue ink that reads "Nancy Padberg".

Nancy Padberg, MBA  
**President & CEO**

# REVENUE

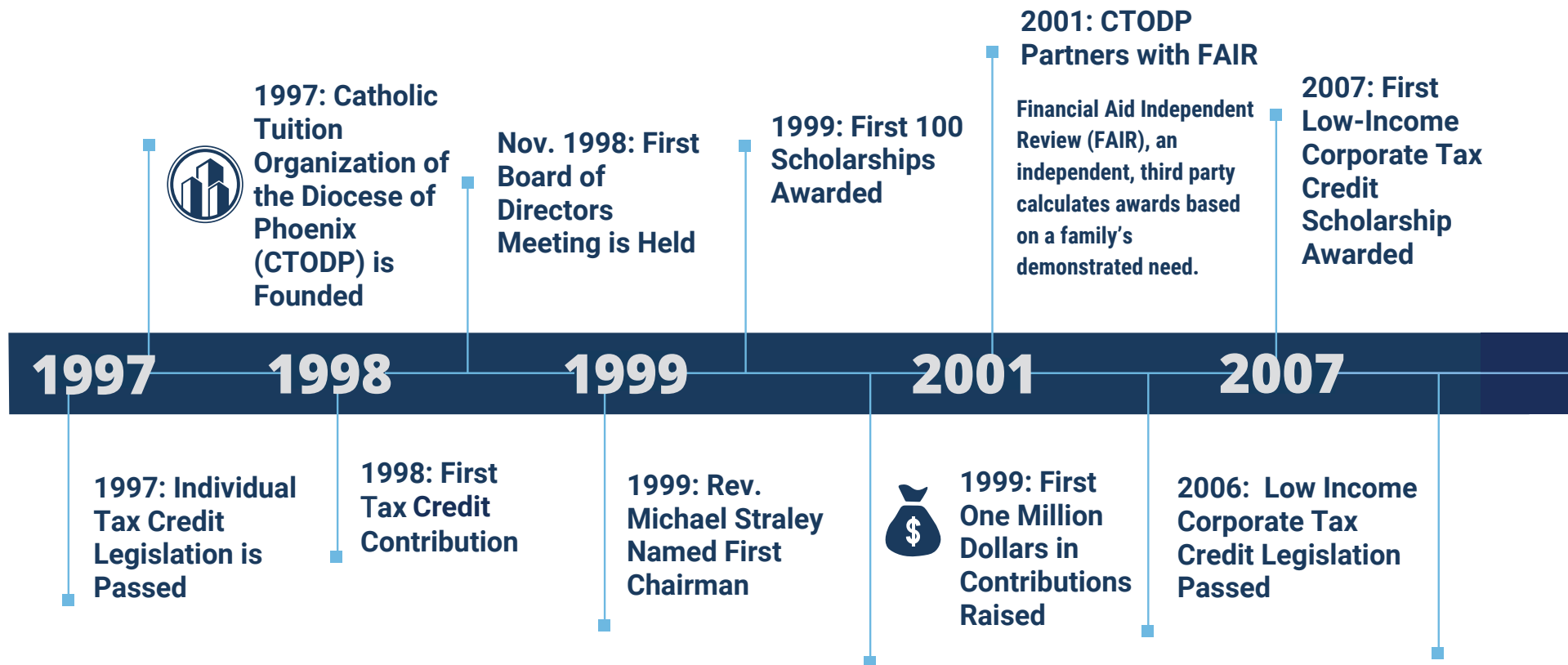


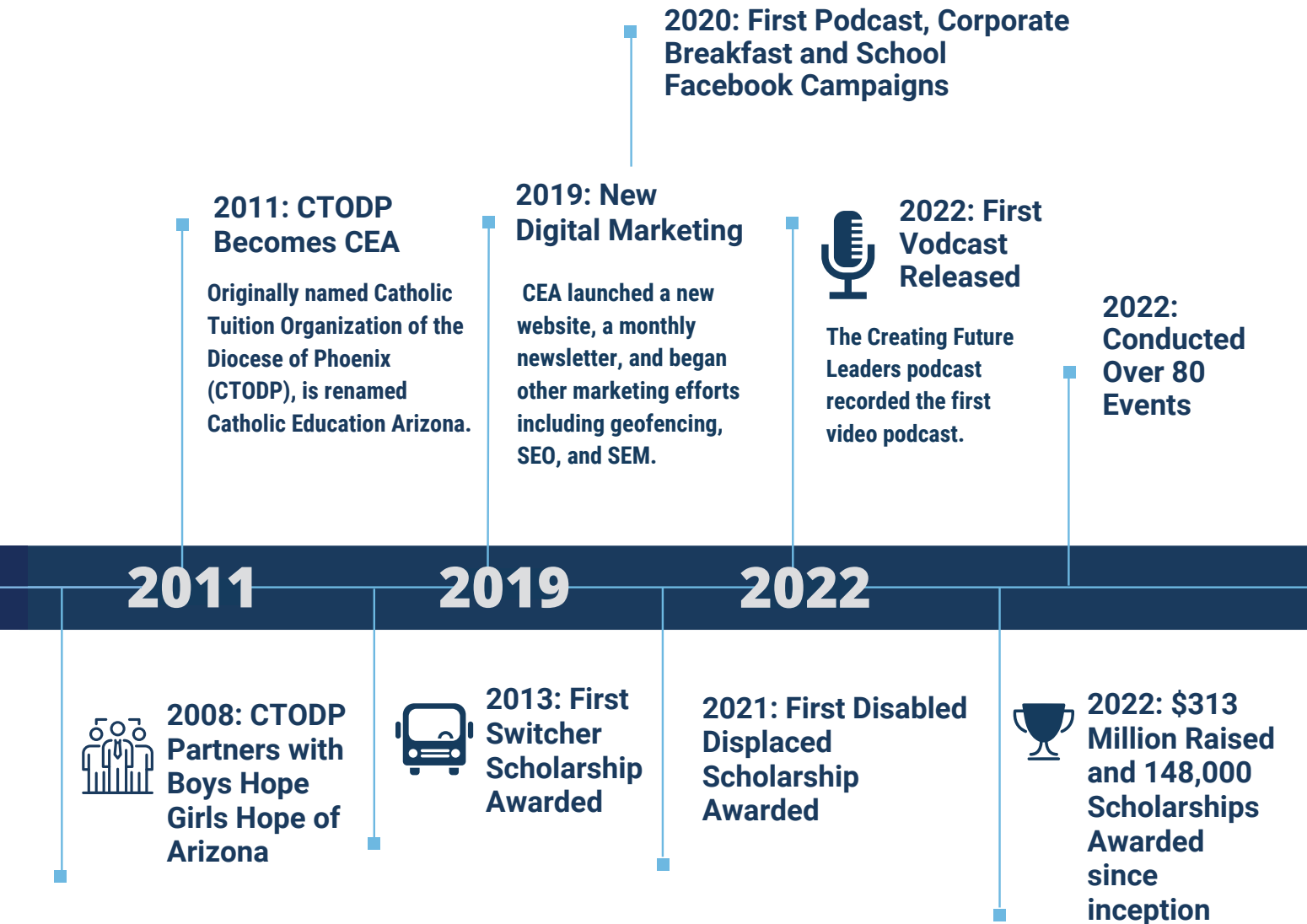
Interest	\$223,831	\$71,858	\$31,060
Matching	\$140,960	\$151,664	\$171,184
Donation	\$116,089	\$124,001	\$200,725
Corporate	\$5,835,700	\$10,222,710	\$13,684,100
Individual	\$10,520,206	\$10,949,406	\$10,440,001



100% of your tax credit contribution is utilized in full compliance with the AZDOR and Arizona State statutory requirements.

# CELEBRATING 25 YEARS OF IMPACT!





## BOARD OF DIRECTORS PRESIDENTS & CHAIRPERSONS

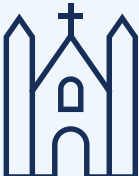
Rev. Michael Straley  
 Msgr. Richard W Moyer  
 David Goana  
 William Scott Jenkins  
 Maggie Gillespie †  
 Wallace Estfan †  
 Rick Toerne  
 Alan Sears  
 Sally Bell-Sarlitto  
 Melissa Fees  
 Todd Bankofie


## CHIEF EXECUTIVE OFFICERS


Jennifer Kraus  
 Karen Shepherd  
 Paul Mulligan, MBA  
 Donna Marino  
 Maureen Adams  
 Nancy Padberg, MBA

# SCHOLARSHIPS

**5,466**   
SCHOLARSHIP RECIPIENTS

**37**   
CATHOLIC SCHOOLS

 **\$4,324**  
AVERAGE HIGH SCHOOL SCHOLARSHIP

**\$2,277**   
AVERAGE ELEMENTARY SCHOOL SCHOLARSHIP

## HOW ARE SCHOLARSHIPS AWARDED?

Catholic Education Arizona partners with an independent, third party to provide an in-depth financial needs analysis of its applicants. For more than 22 years, Financial Aid Independent Review (FAIR) has worked with institutions throughout the nation to calculate tuition scholarships for families. Need is defined in a variety of ways, and not based on income alone.

CEA realizes that there are extenuating circumstances in a family's situation that are not adequately explainable through their tax documentation. CEA and FAIR provide ample opportunity for a family to share circumstances not notable in the application, to help provide a more thorough understanding of the family's ability or inability to help support their tuition obligation.

Families are encouraged to complete a FAIR application beginning February 1st of the year preceding the school year they are applying for and provide required verification documentation by April 15th for consideration for the first round of scholarship awards.

CEA is the first STO to notify schools and families of their scholarship awards, providing peace of mind and the ability to acquire additional sources of funding if necessary. A second round of funding is released in September for families applying after April 15th, and then a third and final round toward the end of the school year.

# INDIVIDUAL CONTRIBUTIONS

## HOW IT WORKS

Arizona Law (ARS43-1089) allows taxpayers to direct all or a portion of their state tax liability to certified School Tuition Organizations (STOs) including Catholic Education Arizona (CEA). At CEA, your individual tax credit dollars are used exclusively for tuition scholarships for underserved children enrolled in Catholic Schools within the Diocese of Phoenix, St. Michael's Indian School and Boys Hope Girls Hope of AZ.

- Line 48 of your 2021 AZ 140 or Line 58 of your AZ 140PY
- Tax Return provides your TAX LIABILITY
- TAX LIABILITY is the amount you owe the state of Arizona for the year BEFORE payroll tax withholding. This is the amount you can use as a tax credit, up to the maximum credits allowable.
- For Tax Year 2022, Single filers can contribute up to \$1,243 and Joint filers 2,483. For Tax Year 2023, Single filers can contribute up to \$1,307 and Joint filers \$1,609.

## WAYS TO GIVE

Contributions can be made:

- Online at [ceaz.org](https://ceaz.org)
- Via phone at 602-218-6542
- By mail using a CEA contribution form from your school/parish or print a form on [ceaz.org](https://ceaz.org)
- Through budget-friendly, monthly or bi-monthly payments using Scheduled Pay

Claim your tax credit using tax forms 323 and 348 on your Arizona Tax Return

**8,042** 

INDIVIDUAL CONTRIBUTORS

**\$10,440,001** 

INDIVIDUAL CONTRIBUTIONS

 **\$1,298**

AVERAGE INDIVIDUAL CONTRIBUTION



# CORPORATE CONTRIBUTIONS

**115**  
CORPORATE PARTNERS



 **\$12,684,100**  
LOW INCOME CORPORATE CONTRIBUTIONS

**\$1,000,000**   
DISABLED/DISPLACED CORPORATE CONTRIBUTIONS

 **\$118,992**  
AVERAGE CORPORATE CONTRIBUTION



**27 C-Corps**  
**82 S-Corps**  
**6 Insurance**

## HOW IT WORKS

Businesses that file as S- or C- Corporations and Insurance Companies that pay premium tax are able to contribute up to 100% of their Arizona tax liability until the maximum set by the state of Arizona is reached. For 2022, The Low Income Corporate Tax Credit allowed is \$142,112,727. The Disabled/Displaced Tax Credit maximum set by the state of Arizona is \$6,000,000.

## HOW TO MAKE YOUR CORPORATE CONTRIBUTION

*Investing your Corporate tax dollars in quality education is quick and easy:*

- Complete a Commitment Form at [ceaz.org/corporate](https://ceaz.org/corporate) or request via email at [corporate@ceaz.org](mailto:corporate@ceaz.org).
- You may select the General Scholarship Fund as recipient (serving schools with highest unmet need), or the school(s) of your choice.
- Return the form to [corporate@ceaz.org](mailto:corporate@ceaz.org).
- CEA will prepare the documentation for AZDOR and submit. Once approval is received, payment must be made to CEA within 20 calendar days from the date of approval.
- A tax receipt will be issued following payment.
- Optional CEA marketing opportunities for contributors:
  - Newsletter feature story
  - Podcast guest feature
  - Social Media promotion
  - Speaking opportunities at events
  - Check presentation photo



# EMPLOYER MATCHING GIFTS

## HOW IT WORKS

The State of Arizona allows individual taxpayers the opportunity to redirect a portion of their state tax liability in the form of a tax credit to School Tuition Organizations (STOs) such as Catholic Education Arizona (CEA) for tuition scholarships to private schools. In addition to utilizing individual tax credits, a contributor's employer may match the tax credit contribution as part of their philanthropic efforts. Join our corporate partners who are making an educational difference in the lives of Arizona's children with their matching gifts!

## DOUBLE YOUR IMPACT

- Many businesses sponsor matching gift programs that match, dollar for dollar, charitable contributions made by their employees or retirees.
- By simply completing a matching gift form from your HR department, companies may be able to double or triple the impact of your tax credit!



***"Giving to organizations such as CEA, Leslie & I have found self-rewarding as it makes us feel good and it helps strengthen our family values. I can't speak for Bank of America but I'm positive it shares with all its employees to be responsible members within our communities. I have personally found the matching process at Bank of America to be very supporting and simple to use. We look forward to making future donations."***

***James A. Barasha, Vice President, Senior Financial Advisor***



**58**  
CORPORATIONS

**117**

PARTICIPANTS



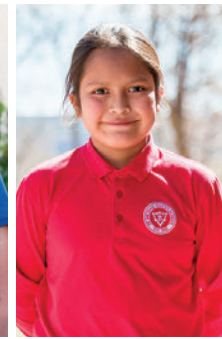
**\$171,184**

CORPORATE CONTRIBUTIONS

**\$1,463**

AVERAGE MATCH





# OUR MISSION

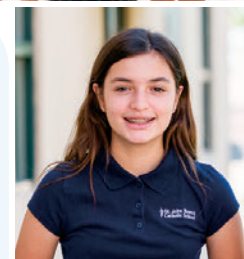
*We provide scholarships to underserved children to change lives, serve society, and transform culture.*







**THANK YOU!**



# AWARDS

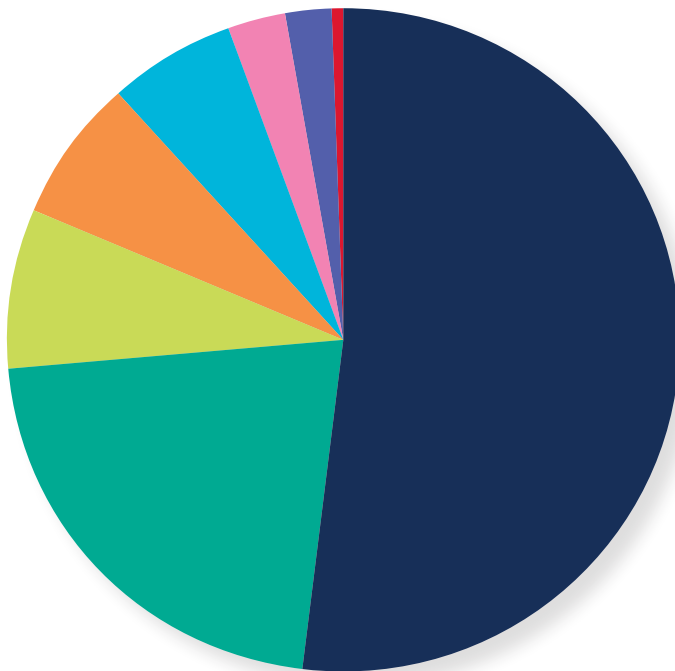
## WHAT IMPACT DOES YOUR CONTRIBUTION HAVE?

Tax credit contributors to CEA can be confident their Individual or Corporate Tax Credit dollars will stay at the selected school(s). By investing in education through Catholic Education Arizona, your tax dollars will support the following:

- Stronger workforce
- Healthier families
- Engaged community members and responsible citizens

The Arizona Disabled/Displaced Corporate Tax Credit allows corporations to redirect their Arizona corporate income tax liability to a School Tuition Organization (STO), like Catholic Education Arizona (CEA). The STO will then distribute scholarships to K-12 students who are disabled or to students who are “displaced” as a part of the Arizona foster care system.

For the academic year 2021 - 2022 CEA distributed \$357,812 in scholarship assistance to 126 students who qualified as Disabled/Displaced.



## AWARD RECIPIENT DEMOGRAPHICS

- Hispanic - **53.4%**
- Caucasian - **20.0%**
- Unknown - **7.5%**
- Multi-Racial - **7.4%**
- American Indian Native Alaskan - **5.9%**
- Asian- **2.8%**
- African American/Black - **2.6%**
- Native Hawaiian/Pacific Islander- **0.4%**



# STATISTICS



**99.4%**  
GRADUATION RATE

**97%**

MATRICULATE TO  
HIGHER EDUCATION,  
TRADE SCHOOL, OR  
ENTER MILITARY  
SERVICE



**1000s**  
OF SERVICE HOURS  
IN THE COMMUNITY

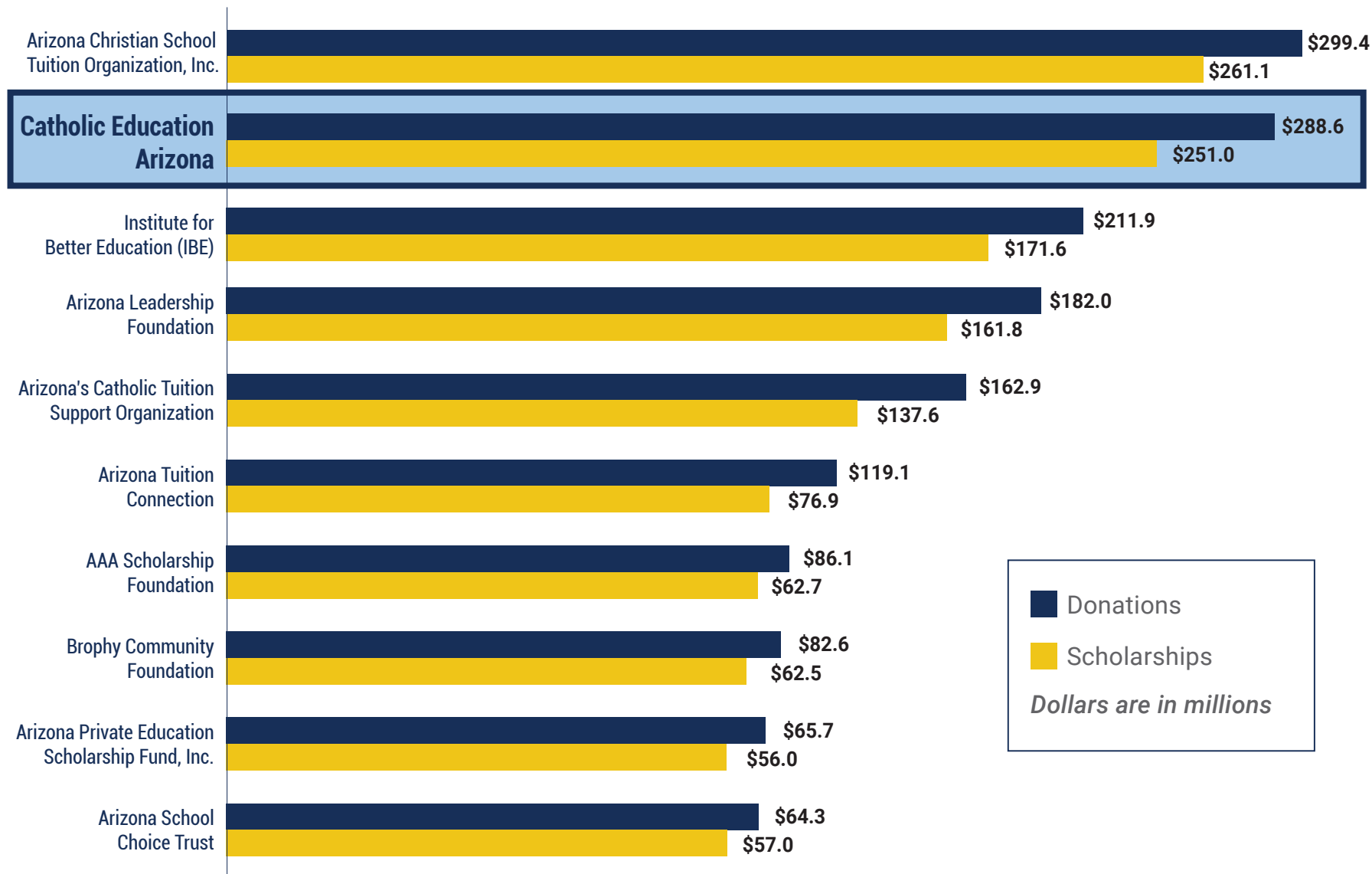


*"I am extremely grateful to any Arizona taxpayer who helps our children attend a Catholic school. I believe in the importance of a Christ-centered, quality education that instills values that last a lifetime and create opportunities that change lives. Please consider directing a portion of your Arizona taxes to scholarships through CEA and be a hero in a child's life."*

*- Domonic Salce, Superintendent of Schools, Diocese of Phoenix*

# SCHOOL TUITION ORGANIZATION RESULTS

## TOP 10 STOs BY TOTAL CONTRIBUTIONS THROUGH FY2021



# CATHOLIC SCHOOL PARTNERS

## ELEMENTARY SCHOOLS

Annunciation Catholic School  
Blessed Sacrament Kindergarten  
Boys Hope Girls Hope of AZ  
Christ the King Catholic School  
Immaculate Conception Catholic School  
Most Holy Trinity Catholic School  
Our Lady of Mount Carmel Catholic School  
Our Lady of the Lake Catholic School  
Our Lady of Perpetual Help - Glendale  
Our Lady of Perpetual Help - Scottsdale  
Queen of Peace Catholic School  
Sacred Heart Catholic School  
San Francisco de Asis Catholic School  
Ss. Simon & Jude Cathedral School  
St. Agnes Catholic School  
St. Catherine of Siena Catholic School  
St. Francis Xavier Catholic School  
St. Gregory Catholic School  
St. Jerome Catholic School  
St. John Bosco Catholic School  
St. John Vianney Catholic School  
St. John XXIII Catholic School  
St. Louis the King Catholic School  
St. Mary-Basha Catholic School  
St. Matthew Catholic School  
St. Michael Indian School  
St. Peter Indian Mission Catholic School  
St. Theresa Catholic School

St. Thomas Aquinas Catholic School  
St. Thomas the Apostle Catholic School  
St. Timothy Catholic School  
St. Vincent de Paul Catholic School

## HIGH SCHOOLS

Bourgade Catholic High School  
Boys Hope Girls Hope of AZ  
Notre Dame Preparatory  
Seton Catholic Preparatory  
St. John Paul II Catholic High School  
St. Mary's Catholic High School  
St. Michael Indian School  
Xavier College Preparatory





# COMMUNITY ENGAGEMENT



**Boys Hope Girls Hope  
Ceremonial Check \$3,000,000 Since Inception**

Deb Preach, COO, Nancy Padberg, MBA, President & CEO,  
Catholic Education Arizona  
Amy Pfeifer, Executive Director, Boys Hope Girls Hope



**Seton Catholic Prep "Cactus Country Gala"**



**Check Presentation to School Board Superintendent,  
Domonic Salce  
CEA Board of Directors,  
\$313,000,000 over 25 years of service**



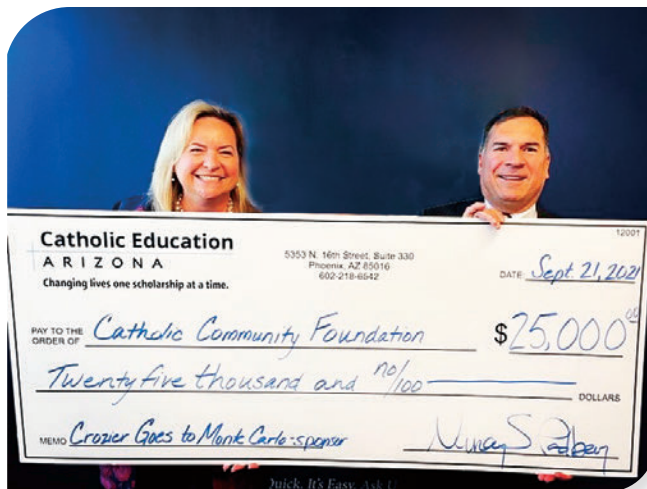
**Night of Hope - \$50,000 Check Presentation  
Cande de Leon, MBA, Executive Director Diocese of Phoenix  
Nancy Padberg, MBA President & CEO, Catholic Education Arizona**



# COMMUNITY ENGAGEMENT



**STO Night St. John Bosco**  
Deb Preach, COO, Catholic Education Arizona



**Catholic Community Foundation Crozier Gala**  
**\$25,000 Check Presentation**  
Nancy Padberg, MBA President & CEO, Catholic Education Arizona  
Dcn James Carabajal, MBA President & CEO, Catholic Community Foundation



**2022 ATHENA Nominees, Leadership, Phoenix Chamber of Commerce**  
Dr. Maria Chavira, Chancellor Diocese of Phoenix  
Nancy Padberg, MBA, President & CEO, Catholic Education Arizona  
Monica Villalobos, President & CEO, AZ Hispanic Chamber of Commerce



**Ice Cream Social**  
**Ceremonial \$313,000,000 Check presentation to school administrators in honor of 25 years of scholarships**

# BOARD OF DIRECTORS

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**Todd Bankofier**  
Chairman

**Carlos A. Sugich**  
Vice Chairman

**Donald (D.J.) Cole**  
Treasurer

**Robert (Bob) Venberg**  
Secretary

**Domonic Salce**  
Superintendent of Schools

**Most Rev. Eduardo A. Nevares**  
Auxiliary Bishop of Phoenix

**Rodrigo Vela**  
Member

**Victor Serna**  
Member

**Nancy Dougherty**  
Member

**Carol Trueg**  
Member

**Father Paul Ybarra**  
Member

**Erin Monnin**  
Member

**Bryan Brady**  
Member

**Kelley Tucker**  
Member

*Special thanks to our Grand Canyon University interns:  
**Leslie Damkoehler and Michaela Haight***



*"We not only have to pay for his school tuition, but we also pay for his speech therapy as well. Catholic Education Arizona has given us the ability to afford a Catholic Education. I cannot thank CEA enough for their help!"*

*-Biegler Family*

## CONTACT US:

**5353 North 16th Street, Suite 330  
Phoenix, AZ 85016  
602.218.6542**

**Learn more: [www.ceaz.org](http://www.ceaz.org)**



# LEADERSHIP



**Nancy Padberg, MBA**  
PRESIDENT & CEO  
npadberg@ceaz.org



**Deb Preach**  
CHIEF OPERATING OFFICER  
dpreach@ceaz.org



**Caitlin Wooten, MBA, MSL**  
DIRECTOR OF FINANCE & COMPLIANCE  
cwooten@ceaz.org



**Sandee Pusac**  
OPERATIONS MANAGER  
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**Bonnie Gates, MAcc**  
CONTROLLER & HR MANAGER  
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**Colleen Will**  
PARISH RELATIONS & EVENTS MANAGER  
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**Elizabeth English**  
MARKETING & DEVELOPMENT SPECIALIST  
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**Jim Pogge**  
DIRECTOR OF DEVELOPMENT  
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**Jill Gossett**  
DIRECTOR OF CORPORATE ACQUISITION  
jgossett@ceaz.org



**CELEBRATING 25 YEARS**

## **Catholic Education**

**A R I Z O N A**

**Changing lives one scholarship at a time.**

5353 North 16th Street, Suite 330  
Phoenix, AZ 85016

Catholic Education Arizona is an IRS 501(c)(3) nonprofit charitable organization and has never accepted gifts designated for individuals. Per state law, a school tuition organization cannot award, restrict or reserve scholarships solely on the basis of donor recommendation. A taxpayer may not claim a tax credit if the taxpayer agrees to swap donations with another taxpayer to benefit either taxpayer's own dependent.