

Why Catholic Schools?

Welcoming Communities

Families of all faiths choose Catholic schools because they provide safe, supportive learning environments where every student is treated with dignity, respect, and compassion.

Academic Excellence

Catholic schools challenge students to achieve their highest academic, social, spiritual, physical, and creative potential. Our Catholic high schools boast a 99% graduation rate, with 96% of graduates continuing to higher education, trade school, or military service.

Service Beyond the Classroom

Students put faith into action by contributing thousands of volunteer service hours each year, making a meaningful impact in their communities.

Exceptional Learners & Foster Care Students

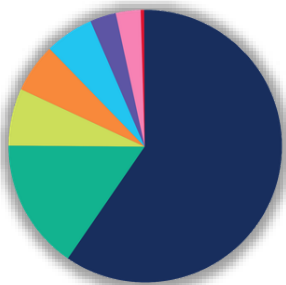
Arizona taxpayers can help provide life-changing educational opportunities for students with learning challenges and children who have experienced foster care through the Disabled/Displaced Student Tax Credit.

Investing in the Future

Catholic schools save taxpayers more than \$24 billion annually nationwide by providing high-quality educational options that strengthen communities and reduce public education costs.

Award Recipient Demographics

- Hispanic **57.7%**
- Caucasian **16.4%**
- Other **8.2%**
- Multi Racial **6.1%**
- American Indian / Native Alaskan **4.4%**
- African American **3.5%**
- Asian **3.2%**
- Native Hawaiian / Pacific Islander **0.3%**



HIGH SCHOOLS

- | | |
|---------------------|---------------------------|
| Bourgade Catholic | St. Michael Indian School |
| Notre Dame Prep. | St. Peter Indian Mission |
| Seton Catholic | Xavier College Prep. |
| St. John Paul II | Hope Ignites Phoenix |
| St. Mary's Catholic | |

ELEMENTARY SCHOOLS

- | | |
|------------------------|---------------------------|
| Annunciation | St. Gregory |
| Blessed Sacrament | St. Jerome |
| Christ the King | St. Joan of Arc |
| Hope Ignites Phoenix | St. John Bosco |
| Immaculate Conception | St. John Vianney |
| Most Holy Trinity | St. John XXIII |
| Our Lady of Mt. Carmel | St. Louis the King |
| Our Lady of the Lake | St. Mary Basha |
| OLPH, Glendale | St. Matthew |
| OLPH, Scottsdale | St. Michael Indian School |
| Queen of Peace | St. Peter Indian Mission |
| Sacred Heart | St. Theresa |
| San Francisco de Asis | St. Thomas Aquinas |
| Ss. Simon & Jude | St. Thomas the Apostle |
| St. Agnes | St. Timothy |
| St. Catherine of Siena | St. Vincent de Paul |
| St. Francis Xavier | |

SPECIAL NOTE!

The State of Arizona limits the total amount of corporate tax credit dollars that can be claimed each year. Applications are submitted and approved beginning July 1st until the maximum is met. The Low-Income Corporate Limit is \$110 million, and the Disabled/Displaced state limit is \$6 million. For more information, contact us or visit: www.azdor.gov/tax-credits/

602-218-6542 | WWW.CEAZ.ORG

5353 N. 16th Street, Suite 330 | Phoenix, AZ 85016



CORPORATE TAX CREDITS

Create Future Leaders With Your AZ Tax Liability



**"Your business made it possible for us to pursue our dreams."
— High School Graduates**



Catholic Education
ARIZONA

Changing lives one scholarship at a time.

Corporate Tax Credits Explained



AZ CORPORATE TAX CREDITS!

Since 2006, Arizona corporations have had the opportunity to direct their Arizona tax liability in the form of tuition scholarships for underserved youth. Through your AZ Corporate Tax Credit contribution to Catholic Education Arizona, students are able to attend a school that best suits their educational and individual needs, strengthens families and improves communities!

Why Participate?

- Dollar-for-Dollar Arizona Tax Credit!
- Optional marketing opportunities for your corporation
- Our High School Graduation Rate is 99%
- Invest in education and the future workforce

Which Corporate Tax Credits are Available?

CREDIT 335 - Low-Income Corporate Tax Credit for students whose family income falls within the Federal Poverty Guidelines along with other eligibility criteria.

CREDIT 341 - Disabled/Displaced Corporate Tax Credit for exceptional learners and students that have been placed in the AZ Foster Care system at one time.

Who is eligible to participate?

- C-Corporations
- S-Corporations
- LLCs and PLLCs that file their State taxes as an S- Corporation
- Insurance Companies that pay AZ Premium Tax

No Risk!

If you over-estimate your tax liability, you can carry over the unused credit for up to five additional tax years!

How much of my tax liability can I direct?

You may contribute up to 100% of your corporate state tax liability to CEA on behalf of our General Scholarship Fund or school(s) of your choice.

"Without the incredible support of Catholic Education Arizona, a Catholic education wouldn't be possible for our family. Our gratitude is overflowing."

- A Scholarship Recipient Family

How it Works

- 1 Complete a Catholic Education Arizona (CEA) Corporate Tax Credit Commitment form and return it to CEA at corporate@ceaz.org.
- 2 CEA will complete the required documentation and submit to the Arizona Department of Revenue (ADOR).
- 3 Upon approval from the ADOR, CEA will notify each corporation. Payment is due to CEA within 20 calendar days following approval.
- 4 A tax receipt will be sent to your business to be submitted with your tax return as proof of payment.

"One of our core values as a company is 'Start with Heart.' We're always looking for ways to give back in our communities. We're proud to contribute to Catholic Education Arizona to support families and students in need in our local area."

- Phillippe Lord
CEO OF MERITAGE HOMES

How are tax credit funds used?

By law, Low-Income Corporate Tax Credit funds are awarded exclusively as tuition scholarships to children living within the poverty guidelines as determined by federal standards. Disabled/Displaced funds are awarded to eligible students with a current or expired Arizona MET, ISP, IEP, 504 plan or students that were at one time part of the Arizona foster care system.

Catholic Education Arizona is an IRS 501(c)(3) nonprofit charitable organization and has never accepted gifts designated for individuals. Per state law, a school tuition organization cannot award, restrict or reserve scholarships solely on the basis of donor recommendation. A taxpayer may not claim a tax credit if the taxpayer agrees to swap donations with another taxpayer to benefit either taxpayer's own dependent.



Curious? Meet other corporate leaders who said "yes" to CEA to create future leaders!

